

# Newsletter

January/February 2009

## ONE ENERGY CAPITAL CORP.

ONE Energy Capital Corp. ("ONE Energy") is focused on the acquisition and operation of stressed, distressed, and attractively valued oil and gas assets. The company's main objectives are to identify and acquire:

- Energy assets that we believe are undervalued.
- "Arbitrage" opportunities between the market value of a company's stock and its underlying assets.
- Low risk, high reward oil and gas development opportunities.

ONE Energy intends to become publicly traded within 2009.

## STARTING THE YEAR AT TOP SPEED!

ONE Energy started the year off at top speed with trips to Malta, Denmark, and Portugal to meet with principals of several groups who are assisting ONE Energy with its fund raising efforts. All trips proved to be very informative. While scoping the market in Malta, ONE Energy met with law firms/lawyers; brokerage house; and international organizations to better understand the local marketplace and work with the finance community on a potential joint marketing campaign.

While in Denmark, ONE Energy had very productive meetings with a well respected local brokerage house as well as several of its clients. ONE Energy's presentation is getting translated into the Danish language which we look forward to seeing! We also met with PriceWaterhouseCoopers in Copenhagen to discuss oil and gas investments by Danes.

ONE Energy was graciously welcomed to Portugal where it met with several potential investors as well as PricewaterhouseCoopers to discuss oil and gas investments by Portuguese.

## DALLAS PRESENTATION

The last week of January, ONE Energy's CEO, Daniel Vesco, made a presentation in Dallas Texas about the oil and gas industry to an audience of several dozen Danish investors who were in town on an oil and gas field trip. He also had a great time joining the group for several of the other weekend events.

Daniel also had a second, and productive, meeting with two members of a Maltese brokerage firm who were in town for the weekend, as well.

## NAPE EXPO

In early February, ONE Energy's management team including the CEO, petroleum engineer, and project

director, attended the bi-annual NAPE Expo. Held in Houston, Texas, NAPE brings state-of-the-art prospects and properties from U.S. and around the world, advanced technology, and energy capital formation all together in one location, creating a market place to establish strategic alliances for doing business and initiating purchases and trades.

This year there were over 15,000 attendees and 1,600 exhibitors. Oil and gas companies of all sizes and from around the world had booths including Chesapeake Energy; BP; Murphy; Apache, BASA, Sun Resources, and Roc Oil Company. ONE Energy scoured the exhibition hall for acquisition/investment prospects. It noticed that unlike last year, sellers are hungry to make deals and no longer pricing projects off the charts.

In addition, ONE Energy was invited to attend a private breakfast hosted by a Texas based energy lending bank. Between attending the breakfast, forums, and speaking with oil and gas companies, it was a most educational three day event and not only provided numerous leads, which ONE Energy is pursuing, but also illustrated the positive pulse of oil and gas investments at this time.

## TARGETS

ONE Energy is continuing to search for oil and gas assets for its portfolio. It is currently conducting due diligence on properties located in Louisiana, Wyoming, and Texas. All are producing and two have operatorship potential. ONE Energy is being highly selective before committing company funds.

## WE ARE NOT THE ONLY ONES...

Over the past several weeks, many articles on the oil and gas industry have surfaced. For example, *Barron's* magazine ran an article on its January 26, 2009 issue "Buy Oil," which focuses on investing in public oil and gas companies such as Total and BP.

*ONE Energy believes, over the next two years, that the probability that the average price of oil will be higher than US\$40/barrel is greater than the probability that it will be lower than US\$40/barrel.*

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