

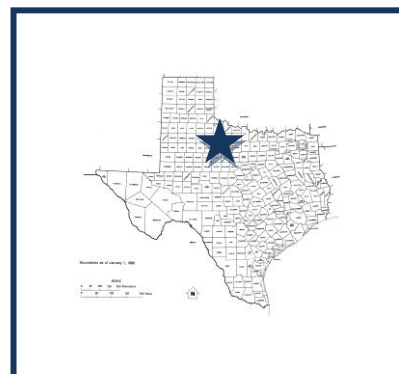
# Newsletter

July 2009

## ACQUISITION

ONE Energy is pleased to announce on July 22, 2009 it acquired oil properties located in Knox County, Texas, USA. The properties include 34 wells spread across eight leases and a total of 1,280 acres. Average depth of the wells is 2,500 feet and the producing formation is Tannehill sandstone.

ONE Energy believes the acquisition is a good fit with the Company's long-term strategy. First, there is existing production. The wells produce approximately eight barrels of oil per day. Second, the seller, as operator, did little enhancement work on the wells and after initial evaluation, ONE Energy feels confident it can set up an active stimulus program which may lead to increased production, and third, ONE Energy is able to take the lead on the stimulus program because it is operating the wells.



*Which leads us to the other big news...*

## ONE ENERGY OPERATING CORP.



ONE Energy is pleased to announce it has established a wholly owned subsidiary, ONE Energy Operating Corp., which is approved as a bonded operator by the Texas Railroad Commission. The operating company is led by Dr. Ibrahim Nafi Onat. Dr. Onat is a Petroleum Engineer with over 30 years of industry experience. He has held positions with major oil and gas companies including Mobil and Wenner Petroleum. He received his Ph.D. in Petroleum Engineering in 1975 from Colorado School of Mines, Golden, Colorado, USA.

ONE Energy believes the operating company is a positive addition and only widens the pool of oil and gas investment opportunities it is able to pursue.

*Which leads us to...*

## TARGETS

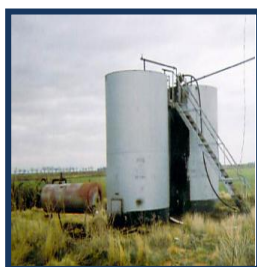
Despite finding a great match in Knox County Texas, the search is not over. ONE Energy continues to look for acquisition targets. In fact, since acquiring the Knox County properties, ONE Energy has identified additional wells either adjacent to, or nearby, its existing wells. What better way to maximize efficiencies for operations, then through economies of scale!

*And finally...*

## OTHER NEWS

Between multiple trips to Knox County; conducting final due diligence on the acquired properties; setting up ONE Energy Operating; obtaining operatorship from the Texas Railroad Commission, and continuing its search for additional acquisition candidates, ONE Energy has conducted multiple presentations on the company in Denmark, United Arab Emirates, Hong Kong, and Japan.

We have kept this newsletter brief so if you would like additional information on or our latest brochure, feel free to contact us at the below. We look forward to speaking with you.



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